

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: October 09, 2003
Maturity Date: January 08, 2004
CUSIP Number: 912795PE5

High Rate: 0.920% Investment Rate 1/: 0.939% Price: 99.767

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 3.67%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 36,205,251	\$ 14,182,621
Noncompetitive	1,520,347	1,520,347
FIMA (noncompetitive)	297,500	297,500
SUBTOTAL	38,023,098	16,000,468 2/
Federal Reserve	6,101,447	6,101,447
TOTAL	\$ 44,124,545	\$ 22,101,915

Median rate 0.910%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 0.890%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 38,023,098 / 16,000,468 = 2.38

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,241,102,000